

DAV UNIVERSITY

VILL. SARMASTPUR, Jalandhar Pathankot, National Highway (NH 44), JALANDHAR, Pin- 144 012, Punjab

Contact Person: Mr. Ram Murti, 7087017554

Auction Notice for Sale of Buses of DAV University, Jalandhar

Auction notice is hereby given to dispose of University Student buses owned by DAV University, Jalandhar and in running condition at DAV University campus. The auction will be held on 11.06.2024 (Tuesday) at 11:00 a.m. (sharp) at DAV University, Jalandhar in the front area of Administrative Block. Interested parties / vendors can inspect the bus before participating in the auction.

Sr. No.	Description of the Buses	Total
1	Swaraj Mazda – 41 Seater: Model - 2009	01

Terms and Conditions of Auction

1. Parties/Vendors interested in bidding must deposit the earnest money of Rs. 20.000/- (Rs. Twenty Thousand), in cash / DD, in favour of Registrar, DAV University, Jalandhar, before, June 08, 2024 (Saturday)
2. The highest bidder shall deposit at least 25% of the final bid amount (earnest money included) immediately after the sale is knocked down in his favour.
3. The balance amount shall be deposited in the form of demand draft drawn only in favoring of Registrar, DAV University, payable at Jalandhar
4. If a bidder fails to deposit the balance amount by 16.06.2024 before 4 pm, the earnest money deposited will be forfeited.
5. The bidder/purchaser shall bear all the expenses for registration / change of ownership of the vehicle(s).
6. The bus will be disposed-off as is where is basis.
7. The University reserves the right to reject any or all the offers or accept offer for one or more vehicles received, without assigning any reason, whatsoever.

**Sd/
Registrar**