

B.A.LL.B (Hons.) 5 YEARS INTEGRATED COURSE

SEMESTER-X

Course Code	BAL912
Course Title	Principles of Taxation Law
Type of Course	Core
L T P	5 1 0
Credits	6
Course Prerequisites	12th
Course Objectives (Co.)	Principles of Taxation Laws intends to appraise the students with the rules and regulation according to which income of assessee is taxed in India and its implications on the tax payers. The objective of drafting the syllabus in the below mentioned manner is to give a comprehensive picture of the Income Tax Act, 1961 in addition to the latest relevant Finance Acts.

Unit I

Definitions:

Assessee [Section 2(7)]

Assessment Year [Section 2(9)]

Income [Section 2 (24)]

Person [Section 2(31)]

Previous Year [Section 3]

Total Income and Tax Liability [Section 2(45)]

Basis of Charge [Sections 4]

Total Income [Section 5]

Income Deemed to accrue or rise in India [Section 9]

Meaning and Computation of gross Total Income [Section 80B]

Return of Income [Section 139]

PAN [Section 139 A]

Unit II

Agriculture Income [Section 2(1A)]

Computation of Tax for Agricultural Income, under the Scheme of Partial

Integration Incomes, which do not form part of Total Income [Sections 10(1), 10(2), 10(2A), 10(7), 10(10), 10(10A), 10(10AA), 10(10B), 10(10C), 10(10CC), 10(10D), 10(11), 10(12), 10(13), 10(13A), 10(14), 10(16), 10(17), 10(17A), 10(18), 10(23C), 10(32), 10A, 10B]

Salary [Sections 15-17]

Income from other sources [Sections 56-59]

Unit III

Residential Status [Section 6]

Profit and Gains of business or profession [Sections 28, 29, 30, 31, 32 and 37]

Clubbing of Income [Sections 60- 65]

Deduction of Tax at Source [Sections 192, 194B, 194BB, 194I]

Unit IV

Income from House Property [Sections 22-27]

Capital Gain [Sections 2(14), 2(47), 45-48, 51, 54-54H, 55]

Set off or Carry Forward of Losses [Sections 70-80]

Main Deductions under Chapter VI A (Section 80 C, 80 CCC, 80 CCD, 80 U)

Advance Tax [Sections 207-211]

Suggested Readings:

Dr. Girish Ahuja and Ravi Ahuja, Direct Tax-Ready Reckoner (Wolters Kluwer, Gurgaon, 19th edn. 2019-20)

Dr. Jyoti Rattan, Taxation Laws (Bharat Law House, New Delhi, 11th edn. / 2019-20)

Dr. Vinod K. Singhania and Kapil Singhania, Direct Taxation: Law and Practice of Income Tax – Professional Edition as amended by Finance Act 2019 (Taxmann, New Delhi, 2019/20).

Dr. Vinod K. Singhania and Monika Singhania, Students Guide to Income Tax including GST (Taxmann, New Delhi, 61st edn. / 2019-20)

Dr. Vinod K. Singhania, Direct Tax-Ready Reckoner (Taxmann, New Delhi, 42nd edn. / 2019-20) Income Tax Act, 1961

V.P. Gaur, Rajiv Puri and Pooja Gaur, Income Tax Law (Kalyani Publishers, New Delhi, 3rd edn. 2019)

